

## **AGENDA**

**Meeting of Londonderry Public Trustees  
4:00 PM, Tuesday November 27, 2018 at the Town offices**

1. Market Review
2. Performance
3. Investment changes to increase income?
4. New Investment Statutes
5. 2018 Distributions
  - a. Current Income for Distribution
  - b. Widows & Orphans
  - c. School
  - d. Electric Bill
6. Status of Outstanding loans to Town from Cemetery Fund
7. Other Business
8. Next Meeting

NOTES:

- Myron Buxton Fund for Widows & Orphans – How to distribute
  - a. “. . .income of which shall be used for the benefit of widows and orphans, and disbursed annually.” (1953 Town Report)
- H. H. Collins Fund – Accounting of Payments
  - b. “Income to be used for paying support of the poor chargeable to the town. Any balance paid into General Fund in town treasury.” – (1953 Town Report)
- George Buxton Will
  - c. *“I give and bequeath unto the TOWN OF LONDONDERRY, STATE OF VERMONT, the sum of Three Thousand Five Hundred (\$3,500) dollars, to be used and applied to the following purposes and organizations, to-wit:*
    - i. *The sum of One Thousand (\$1,000) Dollars to be used as a Trust Fund in memory of George V. Buxton and Helen A. Buxton, and the sum of One Thousand (\$1,000) Dollars to be used as a Trust Fund in Memory of Parker J. Buxton and Elizabeth Byrne Buxton. Said Trust Funds to be established pursuant to the schedule of Public Funds as shown by the Annual Report of the Town for the year ending December 31<sup>st</sup>, 1961, as indicated on page 21 of said report.*
    - ii. *The sum of Five Hundred (\$500) Dollars unto the South Londonderry Library Association.*
    - iii. *The sum of Five Hundred (\$500) Dollars unto the memorial Park Board of Trustees.*

**FIFTH**

*I give and bequeath unto the LONDONDERRY ESTATES INCORPORATED, a non-profit corporation of Londonderry, Vermont, for use on reconstruction of the two public parks of the Town of Londonderry, Vermont, the sum of One Thousand (\$1,000) Dollars.*

- Determine how allocated to Riverside Park and whether to continue. Report of George Newell (1998) which includes a list of the original trustee funds includes George Buxton

Fund - \$1,906.42 (prorated amount of \$2,000 given in memory of the 2 couples) and says "income to be used for Riverside Park". (?)

- Allocations to Buxton Fund for Riverside Park and Buxton Fund for Memorial Park (?)
- Determine whether distributions should be restricted to income. (See Correspondence re: Memorial Park.)
- Land Assoc. of Parks  
Income for Riverside Park (1976 Trustees Ledger)
- Disposition of checks delivered to Town Treasurer each year
- Is any of the Buxton Fund legally available for any Town Parks in Londonderry?

When was Pingree Park established?